ISIC 7730 Renting and leasing of other machinery, equipment and tangible goods

Mini-Presentation on SPPI by

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Description of industry

- Classification NACE
- Correspondence table
- Market conditions



Classification: NACE

Section N – Administrative and Support Service Activities

N77 Rental and leasing activities:

- 77.1 Renting and leasing of motor vehicles
- 77.2 Renting and leasing of personal and household goods
- 77.3 Renting and leasing of other machinery, equipment and tangible goods
- 77.4 Leasing of intellectual property and similar products, except copyrighted works



Correspondence Table: ISIC_4 - Target classification: NACE_REV2

ISIC Rev.4	NACE Rev.2
77 - Rental and leasing activities	77 - Rental and leasing activities
773 - Renting and leasing of other machinery, equipment and tangible goods	77.3 - Rental and leasing of other machinery, equipment and tangible goods
7730 - Renting and leasing of other machinery, equipment and tangible goods	77.31- Rental and leasing of agricultural machinery and equipment 77.32 - Rental and leasing of construction and civil engineering machinery and equipment 77.33 - Rental and leasing of office machinery and equipment (including computers) 77.34 - Rental and leasing of water transport equipment 77.35 - Rental and leasing of air transport equipment 77.39 - Rental and leasing of other machinery, equipment and tangible goods n.e.c.



Industry description, 2019

Activity	Number of enterprises	Average number of persons employed	Turnover M Euros
Economic activities total	95407	486373	72493
N Administrative and support service activities	5294	34256	2077
N77 Rental and leasing activities	1451	3571	698

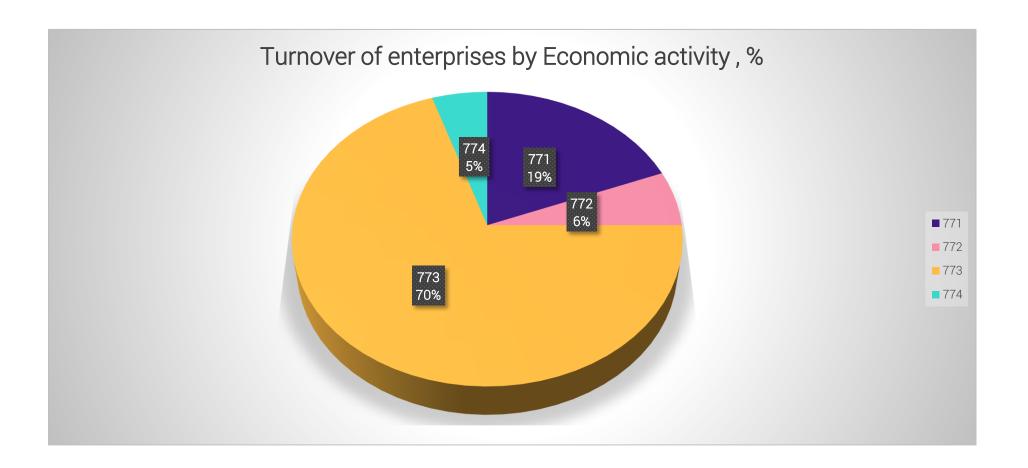


Turnover of enterprises by Economic activity, MEuros

NACE Rev.2	2015	2019	Change, %
Economic activities total	52967	72493	37
N Administrative and support service activities	1309	2077	59
N77 Rental and leasing activities	348	698	101



Industry description, 2019





Number of enterprises by size groups of employees, 2019

	Total	1 to 9	10 to 19	20 to 49	50 to 99	100 to 249
N77 Rental and leasing activities	1451	1400	30	16	2	3
N77.1 Renting and leasing of motor vehicles	567	560	5	2	0	0
N77.2 Renting and leasing of personal and household goods	90	82	1	5	1	1
N77.3 Renting and leasing of other machinery, equipment and tangible goods	748	714	22	9	1	2
N77.4 Leasing of intellectual property and similar products, except copyrighted works	46	44	2	0	0	0



Measurement of SPPI

- Scope of the survey
- Sample design
- Prices
- Index compilation



Scope of the survey

• 77.3 Renting and leasing of other machinery, equipment and tangible goods

77.32 Renting and leasing of construction and civil engineering machinery and equipment

77.39 Renting and leasing of other machinery, equipment and tangible goods n.e.c.



Sample design

- Statistical population All enterprises whose main or secondary economic activity is rental services.
- Frame List of economic units who are active in the field of rental services. The list is generated from the Business Register for Statistical Purposes.
- Data on turnover from business services are received from the Commercial Register.
- Sample size is 30 units.



Prices

Pricing method: list prices (monthly).

The prices are registered from internet. There is no response burden for enterprises.

For price registration:

- Specification of the service for N77.32:
 - type of machinery
 - renting terms
- Specification of the service for N77.39:
 - type of equipment
 - renting terms



Index compilation

- The weights system of the service producer price index of activities and base prices for calculation are updated every year. In the current year (t) the base prices for the calculation of the SPPI were the prices of the last year (t-1) December.
- The weights system corresponds to the turnover of enterprises in the year t-2.
- The base prices for the calculation of the service producer price index were the prices of the last year (t-1) December.
- The (chain) Laspeyres formula is used.



Challenges

- Some challenges about sampling. Enterprises main and secondary economic activity is sometimes not correct. Enterprises interpretation of the NACE codes is different from the official version. We explain the content of the NACE codes to enterprises and we also cooperate with the Business Register for Statistical Purposes.
- There are some challenges concerning the internet web-site prices. For example: web-sites with pricelists could be closed any time, available only for registered clients or enterprise does not have it at all. But pandemic situation influenced enterprises to have updated, open and active web-sites.
- All service activities do not have the breakdown of sales to B2B and B2C. If
 this breakdown is done, than is easy to use consumer price index to
 measure price changes for private consumers. In this case, it is only
 necessary to collect the prices of services provided to business customers.



Thank you!

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